

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

PKS
PURSHE KAPLAN STERLING
INVESTMENTS
18 CORPORATE WOODS BLVD
ALBANY, NY 12211

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2008

Securities Listed on NYSE Euronext

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.23%
Limit orders as percentage of total non-directed orders	11.95%
Other orders as percentage of total non-directed orders	1.82%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	29.29%
2. Knight Capital Markets, L.L.C.	28.47%
3. Citadel Derivatives Group, L.L.C.	18.10%
4. Madoff (Bernard L.) Investment Securities, L.L.C.	11.01%
5. UBS Securities, L.L.C.	6.68%
6. NYSE Euronext	2.64%
7. National Financial Services L.L.C.	2.40%
8. NYSE ARCA	0.59%
9. BATS Trading, Inc.	0.29%
10. Purshe Kaplan Sterling Investments	0.18%

Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.57%
Limit orders as percentage of total limit orders	24.02%
Other orders as percentage of total other orders	3.23%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.73%
Limit orders as percentage of total limit orders	45.59%
Other orders as percentage of total other orders	93.55%

3. Citadel Derivatives Group, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	19.36%
	Limit orders as percentage of total limit orders	11.76%
	Other orders as percentage of total other orders	0.00%
4. Madoff (Bernard L.) Investment Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	11.48%
	Limit orders as percentage of total limit orders	9.31%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	6.93%
	Limit orders as percentage of total limit orders	5.39%
	Other orders as percentage of total other orders	3.23%
6. NYSE Euronext		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.85%
	Limit orders as percentage of total limit orders	1.47%
	Other orders as percentage of total other orders	0.00%
7. National Financial Services L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.58%
	Limit orders as percentage of total limit orders	1.47%
	Other orders as percentage of total other orders	0.00%
8. NYSE ARCA		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.68%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. BATS Trading, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.34%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
10. Purshe Kaplan Sterling Investments		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.20%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	69.26%
Limit orders as percentage of total non-directed orders	21.28%
Other orders as percentage of total non-directed orders	9.46%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	48.76%
2. Automated Trading Desk Financial Services, L.L.C.	15.77%
3. Citadel Derivatives Group, L.L.C.	14.86%
4. UBS Securities, L.L.C.	12.73%
5. Madoff (Bernard L.) Investment Securities, L.L.C.	2.36%
6. National Financial Services L.L.C.	2.14%
7. Benchmark Company, L.L.C. (The)	1.24%
8. Natixis Bleichroeder, Inc.	1.01%
9. Citigroup Global Markets, Inc.	0.34%
10. LaBranche Financial Services, Inc.	0.34%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.25%
Limit orders as percentage of total limit orders	65.61%
Other orders as percentage of total other orders	51.19%

2. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.98%
Limit orders as percentage of total limit orders	10.05%
Other orders as percentage of total other orders	41.67%

3. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.19%
Limit orders as percentage of total limit orders	7.41%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.01%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	7.14%

5. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.09%
Limit orders as percentage of total limit orders	1.06%
Other orders as percentage of total other orders	0.00%

6. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.76%
Limit orders as percentage of total limit orders	1.06%
Other orders as percentage of total other orders	0.00%

7. Benchmark Company, L.L.C. (The)

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.79%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.46%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. LaBranche Financial Services, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The American Stock Exchange or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	77.13%
Limit orders as percentage of total non-directed orders	14.92%
Other orders as percentage of total non-directed orders	7.95%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Automated Trading Desk Financial Services, L.L.C.	27.91%
2. Knight Capital Markets, L.L.C.	26.94%
3. UBS Securities, L.L.C.	12.21%
4. Madoff (Bernard L.) Investment Securities, L.L.C.	11.05%
5. Citadel Derivatives Group, L.L.C.	9.30%
6. Archipelago Trading Services, Inc.	6.59%
7. American Stock Exchange	5.23%
8. Domestic Securities Inc.	0.39%
9. National Financial Services L.L.C.	0.39%

Information Concerning Significant Venues :

1. Automated Trading Desk Financial Services, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	21.61%
Limit orders as percentage of total limit orders	64.94%
Other orders as percentage of total other orders	19.51%
2. Knight Capital Markets, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	24.87%
Limit orders as percentage of total limit orders	29.87%
Other orders as percentage of total other orders	41.46%
3. UBS Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	14.07%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	17.07%
4. Madoff (Bernard L.) Investment Securities, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	14.32%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%
5. Citadel Derivatives Group, L.L.C.	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders	11.81%
Limit orders as percentage of total limit orders	1.30%
Other orders as percentage of total other orders	0.00%

6. Archipelago Trading Services, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.02%
Limit orders as percentage of total limit orders	3.90%
Other orders as percentage of total other orders	19.51%

8. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.50%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. National Financial Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	2.44%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	14.56%
Limit orders as percentage of total non-directed orders	85.44%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The International Securities Exchange	47.09%
2. The Chicago Board Options Exchange	24.27%
3. The Philadelphia Stock Exchange	13.59%
4. NYSE ARCA	10.19%
5. The Boston Option Exchange	4.85%

Information Concerning Significant Venues :

1. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.33%
Limit orders as percentage of total limit orders	54.55%
Other orders as percentage of total other orders	0.00%

2. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	66.67%
Limit orders as percentage of total limit orders	17.05%
Other orders as percentage of total other orders	0.00%

3. The Philadelphia Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.33%
Limit orders as percentage of total limit orders	15.34%
Other orders as percentage of total other orders	0.00%

4. NYSE ARCA

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	0.00%

5. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.00%
Limit orders as percentage of total limit orders	3.98%
Other orders as percentage of total other orders	0.00%