

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**PKS
PURSHE KAPLAN STERLING
INVESTMENTS
18 CORPORATE WOODS BLVD
ALBANY, NY 12211**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2010

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.50%
Limit orders as percentage of total non-directed orders	8.98%
Other orders as percentage of total non-directed orders	3.52%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services, L.L.C.	28.37%
2. Knight Capital Markets, L.L.C.	25.30%
3. Citadel Derivatives Group LLC	19.61%
4. UBS Securities, L.L.C.	16.62%
5. Citigroup Global Markets, Inc.	2.99%
6. Goldman, Sachs & Co.	2.02%
7. Automated Trading Desk Financial Services, L.L.C.	1.65%
8. Direct Edge ECN L.L.C.	0.97%
9. BATS Trading, Inc.	0.67%
10. AlterNet Securities Inc.	0.52%

Information Concerning Significant Venues :

1. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.20%
Limit orders as percentage of total limit orders	21.67%
Other orders as percentage of total other orders	0.00%

2. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.15%
Limit orders as percentage of total limit orders	18.33%
Other orders as percentage of total other orders	46.81%

3. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	19.33%
	Limit orders as percentage of total limit orders	26.67%
	Other orders as percentage of total other orders	8.51%
4. UBS Securities, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	16.25%
	Limit orders as percentage of total limit orders	10.00%
	Other orders as percentage of total other orders	42.55%
5. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.42%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
6. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.31%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. Automated Trading Desk Financial Services, L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.54%
	Limit orders as percentage of total limit orders	2.50%
	Other orders as percentage of total other orders	2.13%
8. Direct Edge ECN L.L.C.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	10.83%
	Other orders as percentage of total other orders	0.00%
9. BATS Trading, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.34%
	Limit orders as percentage of total limit orders	4.17%
	Other orders as percentage of total other orders	0.00%
10. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.60%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	75.68%
Limit orders as percentage of total non-directed orders	22.64%
Other orders as percentage of total non-directed orders	1.67%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	25.68%
2. Citadel Derivatives Group LLC	23.71%
3. National Financial Services, L.L.C.	19.45%
4. UBS Securities, L.L.C.	16.57%
5. Citigroup Global Markets, Inc.	5.62%
6. BATS Trading, Inc.	2.13%
7. Direct Edge ECN L.L.C.	1.82%
8. NYSE Arca	1.22%
9. Other	0.91%
10. Goldman, Sachs & Co.	0.76%

Information Concerning Significant Venues :

1. Knight Equity Markets, L.P.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.90%
Limit orders as percentage of total limit orders	30.20%
Other orders as percentage of total other orders	45.45%

2. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.91%
Limit orders as percentage of total limit orders	14.09%
Other orders as percentage of total other orders	9.09%

3. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.49%
Limit orders as percentage of total limit orders	14.09%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.27%
Limit orders as percentage of total limit orders	13.42%
Other orders as percentage of total other orders	27.27%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.43%
Limit orders as percentage of total limit orders	3.36%
Other orders as percentage of total other orders	0.00%

6. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.60%
Limit orders as percentage of total limit orders	7.38%
Other orders as percentage of total other orders	0.00%

7. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.05%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.37%
Other orders as percentage of total other orders	0.00%

9. Other

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.03%
Other orders as percentage of total other orders	0.00%

10. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE Amex or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.56%
Limit orders as percentage of total non-directed orders	7.04%
Other orders as percentage of total non-directed orders	5.40%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. National Financial Services, L.L.C.	28.17%
2. UBS Securities, L.L.C.	26.06%
3. Knight Capital Markets, L.L.C.	23.71%
4. Citadel Derivatives Group LLC	19.48%
5. Automated Trading Desk Financial Services, L.L.C.	0.94%
6. Citigroup Global Markets, Inc.	0.47%
7. BATS Trading, Inc.	0.23%
8. Domestic Securities Inc.	0.23%
9. EBX L.L.C.	0.23%
10. GETCO Execution Services L.L.C.	0.23%

Information Concerning Significant Venues :

1. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.83%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

2. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.52%
Limit orders as percentage of total limit orders	40.00%
Other orders as percentage of total other orders	65.22%

3. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.25%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	34.78%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.07%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. BATS Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.33%
Other orders as percentage of total other orders	0.00%

8. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.33%
Other orders as percentage of total other orders	0.00%

9. EBX L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.33%
Other orders as percentage of total other orders	0.00%

10. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.27%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	35.48%
Limit orders as percentage of total non-directed orders	64.52%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	33.87%
2. The International Securities Exchange	27.42%
3. NYSE Arca Options	16.13%
4. NYSE Amex Options	9.68%
5. NASDAQ OMX PHLX	9.68%
6. The Boston Option Exchange	3.23%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.91%
Limit orders as percentage of total limit orders	30.00%
Other orders as percentage of total other orders	0.00%

2. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.64%
Limit orders as percentage of total limit orders	35.00%
Other orders as percentage of total other orders	0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.09%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

4. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.64%
Limit orders as percentage of total limit orders	7.50%
Other orders as percentage of total other orders	0.00%

5. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.64%
Limit orders as percentage of total limit orders	7.50%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.09%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%